

Firestorm Books (Archive)

09/14/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash Drawer	200.00
Champion Checking	79,114.25
Champion Savings	3,601.43
PayPal	2,018.49
Total Checking/Savings	84,934.17
Other Current Assets	
Inventory Asset	
Books	45,171.88
General Supplies	700.00
Merchandise	18,175.78
Total Inventory Asset	64,047.66
Inventory Prepaid	165.00
Member Share Advances	1,000.00
Uncollected Sales	31,034.12
Undeposited Funds	2,225.80
Total Other Current Assets	98,472.58
Total Current Assets	183,406.75
Fixed Assets	
1022 Haywood Road (Building)	
Building Improvements	533,020.54
1022 Haywood Road (Building) - Other	451,690.06
Total 1022 Haywood Road (Building)	984,710.60
Accumulated Depreciation	-66,235.00
Furniture and Equipment	
Furniture & Fixtures	32,771.53
Kitchen Equipment	749.79
Office Equipment	4,389.32
Furniture and Equipment - Other	4,474.18
Total Furniture and Equipment	42,384.82
Total Fixed Assets	960,860.42
Other Assets	
Deposits Paid	59,133.58
Investment in SCC	150.00
Total Other Assets	59,283.58
TOTAL ASSETS	1,203,550.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	32,482.34
Total Accounts Payable	32,482.34
Credit Cards	
Chase Visa	9,806.22
PayPal Mastercard	121.00
Total Credit Cards	9,927.22
Other Current Liabilities	
Intent to Purchase Deposit	100,000.00
Gift Certificates	10,934.04
Income Tax Liability	4,500.00

Firestorm Books (Archive)

09/14/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
Payroll Liabilities	
Uncashed Employee Paychecks	41.63
Payroll Liabilities - Other	356.06
Total Payroll Liabilities	<u>397.69</u>
Sales Tax Payable	4,037.35
Short-Term Portion of LT Loans	11,613.80
Total Other Current Liabilities	<u>131,482.88</u>
Total Current Liabilities	<u>173,892.44</u>
Long Term Liabilities	
Loans from Non-Members	
Economic Injury Disaster Loan	67,940.52
Loan from Seed Commons	918,637.23
Second Loan from Seed Commons	21,981.99
Total Loans from Non-Members	<u>1,008,559.74</u>
Total Long Term Liabilities	<u>1,008,559.74</u>
Total Liabilities	<u>1,182,452.18</u>
Equity	
Common Stock	216.57
Owner Capital Accounts	
Esme [REDACTED]	2,011.19
Glenda [REDACTED]	1,000.00
Libertie [REDACTED]	11,716.86
Rebecca [REDACTED]	2,465.38
Total Owner Capital Accounts	<u>17,193.43</u>
Owner Distributions	-23,445.61
Retained Earnings	121,425.42
Net Income	-94,291.24
Total Equity	<u>21,098.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,203,550.75</u></u>