

Firestorm Books & Coffee
Profit & Loss
 January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Account Interest	171.13
Commissions	4,444.15
Donation Income	
Event Donations	1,040.21
We Back Books!	3,220.16
Donation Income - Other	499.96
	4,760.33
Total Donation Income	4,760.33
Fees	20.61
Rental	1,200.00
Sales	
Books	324,706.35
Merchandise	56,534.59
Sales Discounts	-11,779.22
Sales - Other	-415.08
	369,046.64
Total Sales	369,046.64
Shipping Fees Collected	7,626.76
Sustainer Subscriptions	31,612.07
	418,881.69
Total Income	418,881.69
Cost of Goods Sold	
Affiliate Commissions	194.21
Books	181,703.95
Food	200.00
Inventory Shrinkage	1,318.93
Merchandise	25,410.89
Merchant Account Fees	5,479.48
Packaging	1,678.98
Purchase Discounts	-448.50
	215,537.94
Total COGS	215,537.94
Gross Profit	203,343.75
Expense	
Advertising and Promotion	
Promotional Swag	1,717.94
Advertising and Promotion - Other	3,741.55
	5,459.49
Total Advertising and Promotion	5,459.49
Bank Service Charges	260.00
Building Maintenance	2,100.62
Business Licenses and Permits	227.00
Cash Over and Short	31.91
Charitable Contributions	
Grassroots Donations	3,432.04
We Back Books!	963.60
Charitable Contributions - Other	1,765.32
	6,160.96
Total Charitable Contributions	6,160.96
Computer and Software	
Subscriptions	2,087.43
Computer and Software - Other	407.53
	2,494.96
Total Computer and Software	2,494.96
Depreciation Expense	642.40

Firestorm Books & Coffee
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Insurance Expense	
General Liability Insurance	1,008.75
Worker's Compensation	565.00
Total Insurance Expense	1,573.75
Interest Expense	6.42
Janitorial Expense	326.65
Meals and Entertainment	145.07
Miscellaneous Expense	1,398.54
Office Supplies	76.73
Payroll Expense	
Payroll Taxes	8,740.28
Salaries	54,178.08
Wages	42,082.62
Payroll Expense - Other	3,431.92
Total Payroll Expense	108,432.90
Postage and Delivery	
Freight Packaging	2,427.64
Freight Out	12,826.16
Postage	586.21
Total Postage and Delivery	15,840.01
Printing and Reproduction	709.07
Professional Fees	
Accounting Fees	1,102.00
Total Professional Fees	1,102.00
Professional Memberships	882.04
Rent Expense	
610 Haywood Rd	32,828.63
Booth Fees	-309.00
Storage Unit	796.00
Total Rent Expense	33,315.63
Small Tools and Equipment	4,647.37
Sustainers Program Expense	
Contract Programming	700.00
Sustainer Perks	1,785.52
Total Sustainers Program Expense	2,485.52
Taxes	
Property Tax	108.71
Taxes - Other	62.56
Total Taxes	171.27
Utilities	
Electricity	1,251.38
Gas	576.00
Telephone Expense	3,192.84
Waste Removal	698.01
Total Utilities	5,718.23
Total Expense	194,208.54
Net Ordinary Income	9,135.21

2:18 PM

03/18/22

Accrual Basis

Firestorm Books & Coffee
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Other Income/Expense	
Other Income	
Non-taxable Income	15,051.66
Total Other Income	15,051.66
Net Other Income	15,051.66
Net Income	<u><u>24,186.87</u></u>