

Firestorm Books & Coffee
Balance Sheet
 As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash Drawer	50.23
Champion Checking	62,283.10
Champion Savings	68,536.78
PayPal	183.78
Total Checking/Savings	131,053.89
Other Current Assets	
Inventory Asset	
Books	36,944.56
General Supplies	700.00
Merchandise	14,521.47
Total Inventory Asset	52,166.03
Member Share Advances	165.00
Uncollected Sales	10,245.36
Undeposited Funds	784.50
Total Other Current Assets	63,360.89
Total Current Assets	194,414.78
Fixed Assets	
Accumulated Amortization	-1,214.00
Accumulated Depreciation	-16,166.72
Furniture and Equipment	
Furniture & Fixtures	6,103.05
Kitchen Equipment	749.79
Office Equipment	4,389.28
Total Furniture and Equipment	11,242.12
Intangible Assets	1,214.00
Leasehold Improvements	13,523.92
Total Fixed Assets	8,599.32
Other Assets	
Investment in SCC	150.00
Rent & Utility Deposits	3,118.58
Total Other Assets	3,268.58
TOTAL ASSETS	206,282.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	31,239.73
Total Accounts Payable	31,239.73
Other Current Liabilities	
Gift Certificates	7,349.65
Payroll Liabilities	
Uncashed Employee Paychecks	41.63
Payroll Liabilities - Other	4,583.65
Total Payroll Liabilities	4,625.28
Sales Tax Payable	3,380.84
Total Other Current Liabilities	15,355.77
Total Current Liabilities	46,595.50

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03/18/22

Accrual Basis

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	<u>Dec 31, 21</u>
Long Term Liabilities	
Loans from Non-Members	
Loan from Julie [REDACTED]	9,355.13
Loan from SBA	
Economic Injury Disaster Loan	65,200.00
Paycheck Protection Loan	11,785.00
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Total Loan from SBA	76,985.00
Loan from Travis [REDACTED]	900.00
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Total Loans from Non-Members	87,240.13
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Total Long Term Liabilities	87,240.13
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Total Liabilities	133,835.63
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Equity	
Common Stock	216.57
Owner Capital Accounts	
Esme [REDACTED]	1,567.84
Libertie [REDACTED]	10,904.46
Michael [REDACTED]	1,862.87
Rebecca [REDACTED]	1,959.09
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Total Owner Capital Accounts	16,294.26
Owner Distributions	-5,501.00
Retained Earnings	37,250.35
Net Income	24,186.87
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Total Equity	72,447.05
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TOTAL LIABILITIES & EQUITY	206,282.68
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