

Firestorm Books & Coffee
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash Drawer	-109.77
Champion Checking	26,512.05
Champion Savings	68,365.65
PayPal	9,138.86
Total Checking/Savings	<u>103,906.79</u>
Other Current Assets	
Inventory Asset	
Books	40,800.78
Food & Beverage	200.00
General Supplies	700.00
Merchandise	11,143.12
Packaging	242.01
Total Inventory Asset	<u>53,085.91</u>
Uncollected Sales	8,304.06
Undeposited Funds	402.62
Total Other Current Assets	<u>61,792.59</u>
Total Current Assets	<u>165,699.38</u>
Fixed Assets	
Accumulated Amortization	-1,214.00
Accumulated Depreciation	-17,110.94
Furniture and Equipment	
Furniture & Fixtures	6,103.05
Kitchen Equipment	2,336.41
Office Equipment	4,389.28
Total Furniture and Equipment	<u>12,828.74</u>
Intangible Assets	1,214.00
Leasehold Improvements	13,523.92
Total Fixed Assets	<u>9,241.72</u>
Other Assets	
Investment in SCC	150.00
Rent & Utility Deposits	3,118.58
Total Other Assets	<u>3,268.58</u>
TOTAL ASSETS	<u><u>178,209.68</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,389.94
Total Accounts Payable	<u>16,389.94</u>
Other Current Liabilities	
Direct Deposit Liabilities	2,571.46
Gift Certificates	5,671.90
Payroll Liabilities	
Uncashed Employee Paychecks	41.63
Payroll Liabilities - Other	2,468.12
Total Payroll Liabilities	<u>2,509.75</u>

Firestorm Books & Coffee

03/18/22

Balance Sheet

Accrual Basis

As of December 31, 2020

	<u>Dec 31, 20</u>
Sales Tax Payable	1,385.24
Total Other Current Liabilities	<u>12,138.35</u>
Total Current Liabilities	28,528.29
Long Term Liabilities	
Loans from Non-Members	
Loan from [REDACTED]	8,333.28
Loan from Julie [REDACTED]	9,355.13
Loan from SBA	
Economic Injury Disaster Loan	65,200.00
Paycheck Protection Loan	<u>14,751.07</u>
Total Loan from SBA	79,951.07
Loan from Mountain BizWorks	460.73
Loan from Travis [REDACTED]	<u>900.00</u>
Total Loans from Non-Members	<u>99,000.21</u>
Total Long Term Liabilities	<u>99,000.21</u>
Total Liabilities	127,528.50
Equity	
Common Stock	216.57
Owner Capital Accounts	
Libertie [REDACTED]	10,471.82
Michael [REDACTED]	1,372.20
Rebecca [REDACTED]	<u>1,370.24</u>
Total Owner Capital Accounts	13,214.26
Owner Distributions	-3,205.00
Retained Earnings	19,652.69
Net Income	<u>20,802.66</u>
Total Equity	<u>50,681.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>178,209.68</u></u>