

U.S. Income Tax Return for an S Corporation

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

For calendar year 2012 or tax year beginning _____, ending _____

A S election effective date 05/16/08	TYPE OR PRINT	Name FIRESTORM CAFE, LLC	D Employer identification number 26-2625465
B Business activity code number (see instructions) 722513		Number, street, and room or suite no. If a P.O. box, see instructions. 48 COMMERCE STREET	E Date incorporated 05/16/2008
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code ASHEVILLE NC 28801	F Total assets (see instructions) \$ 20,857

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ▶ **5**

Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	212,855	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a		1c	212,855
	2 Cost of goods sold (attach Form 1125-A)		2	106,255
	3 Gross profit. Subtract line 2 from line 1c		3	106,600
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
5 Other income (loss) (see instructions—attach statement)		5		
6 Total income (loss). Add lines 3 through 5		6	106,600	
Deductions <small>(see instructions for limitations)</small>	7 Compensation of officers		7	18,131
	8 Salaries and wages (less employment credits)		8	19,880
	9 Repairs and maintenance		9	6,496
	10 Bad debts		10	
	11 Rents		11	17,861
	12 Taxes and licenses		12	5,126
	13 Interest		13	794
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	192
	15 Depletion (Do not deduct oil and gas depletion.)		15	
	16 Advertising		16	2,572
	17 Pension, profit-sharing, etc., plans		17	
	18 Employee benefit programs		18	6,956
	19 Other deductions (attach statement) SEE STMT 1		19	22,869
	20 Total deductions. Add lines 7 through 19		20	100,877
	21 Ordinary business income (loss). Subtract line 20 from line 6		21	5,723
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a 2012 estimated tax payments and 2011 overpayment credited to 2012	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c		23d	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		24	
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
27 Enter amount from line 26 Credited to 2013 estimated tax ▶ Refunded ▶		27		

Sign Here ▶ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of officer **LIBERTIE VALANCE** Date _____ Title **DIRECTOR**

Paid Preparer Use Only	Print/Type preparer's name CHAD T. STORCK, CPA	Preparer's signature _____	Date 04/05/13	Check <input type="checkbox"/> if self-employed PTIN P00955658	
	Firm's name ▶ CHAD T. STORCK, CPA, P.C.	Firm's EIN ▶ 26-4129801			
	Firm's address ▶ PO BOX 1373 ASHEVILLE, NC 28802-1373	Phone no. 828-505-3791			

Other Information (see instructions)

		Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶			
2 See the instructions and enter the: a Business activity ▶ CAFE & BOOK SALES b Product or service ▶ FOOD & BOOKS			
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person?			X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned
			(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization
			(v) Maximum Percentage Owned in Profit, Loss, or Capital
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ (ii) Total shares of non-restricted stock ▶			X
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶			X
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?			X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.			
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$			
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$			
10 Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 b The corporation's total assets at the end of the tax year were less than \$250,000 If "Yes," the corporation is not required to complete Schedules L and M-1.		X	
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$			X
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions			X
13a Did the corporation make any payments in 2012 that would require it to file Form(s) 1099?		X	
b If "Yes," did the corporation file or will it file required Forms 1099?		X	

Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	5,723
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	5
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type ▶	10	
	11 Section 179 deduction (attach Form 4562)	11	6,520
Credits	12a Charitable contributions	12a	769
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures(1) Type ▶ (2) Amount ▶	12c(2)	
	d Other deductions (see instructions) Type ▶	12d	
Foreign Transactions	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14c	
d Passive category	14d		
e General category	14e		
f Other (attach statement) Deductions allocated and apportioned at shareholder level	14f		
g Interest expense	14g		
h Other Deductions allocated and apportioned at corporate level to foreign source income	14h		
i Passive category	14i		
j General category	14j		
k Other (attach statement) Other information	14k		
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
m Reduction in taxes available for credit (attach statement)	14m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	2,098

Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income	17a	5
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Recon- ciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	-1,561

Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,616		1,671
2a	Trade notes and accounts receivable	838		691	
b	Less allowance for bad debts	()	838	()	691
3	Inventories		14,209		16,600
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	12,608		18,826	
b	Less accumulated depreciation	(10,304)	2,304	(16,931)	1,895
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		18,967		20,857
Liabilities and Shareholders' Equity					
16	Accounts payable		1,411		1,158
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) STMT 5		13,565		11,136
19	Loans from shareholders		8,513		14,323
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement) STMT 6		100		400
22	Capital stock		275		298
23	Additional paid-in capital				
24	Retained earnings		-4,897		-6,458
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		18,967		20,857

Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

1 Net income (loss) per books	-1,561	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
4 Add lines 1 through 3	-1,561	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	-1,561

Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	-4,897		
2 Ordinary income from page 1, line 21	5,723		
3 Other additions STMT 7	5		
4 Loss from page 1, line 21	(
5 Other reductions STMT 8	7,289	(
6 Combine lines 1 through 5	-6,458		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-6,458		

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**
▶ **Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.**

Name FIRESTORM CAFE, LLC	Employer identification number 26-2625465
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1 Inventory at beginning of year	1	14,209
2 Purchases	2	108,646
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule)	5	
6 Total. Add lines 1 through 5	6	122,855
7 Inventory at end of year	7	16,600
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	106,255

9a Check all methods used for valuing closing inventory:

(i) Cost

(ii) Lower of cost or market

(iii) Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

FIRESTORM CAFE, LLC

Identifying number

26-2625465

Business or activity to which this form relates

REGULAR DEPRECIATION

Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	6,520
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	SEE STATEMENT 9	6,520	6,520
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	6,520
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	6,520
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	23,854
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	6,520
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	192

MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	192
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Statement 1 - Form 1120S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
BANK SERVICE CHARGES	\$ 553
CAFE EXPENSES	3,180
COMPUTER & INTERNET	2,058
CONTINUING EDUCATION	240
CREDIT CARD MERCHANT FEES	2,202
DUES & SUBSCRIPTIONS	537
INSURANCE	1,313
MISCELLANEOUS EXPENSES	531
OFFICE SUPPLIES	654
POSTAGE	300
PRINTING & REPRODUCTION	664
PROFESSIONAL FEES	825
TELEPHONE	496
TRAVEL	1,062
UTILITIES	8,254
TOTAL	<u>\$ 22,869</u>

Statement 2 - Form 1120S, Page 3, Schedule K, Line 11 - Section 179 Deduction

<u>Description</u>	<u>Amount</u>
SECTION 179 - PERSONAL PROP	\$ <u>6,520</u>
TOTAL	\$ <u><u>6,520</u></u>

Statement 3 - Form 1120S, Page 3, Schedule K, Line 12a - Cash Contributions

<u>Description</u>	<u>Cash Contrib 50%</u>	<u>Cash Contrib 30%</u>	<u>Total</u>
MISCELLANEOUS CONTRIBUTIONS	\$ <u>551</u>	\$ <u> </u>	\$ <u>551</u>
TOTAL	\$ <u><u>551</u></u>	\$ <u><u>0</u></u>	\$ <u><u>551</u></u>

Federal Statements

Statement 4 - Form 1120S, Page 3, Schedule K, Line 12a - Noncash Contributions

Description	Noncash 50%	Qualified 50%	Noncash 30%	Cap Gain Prop 30%	Cap Gain Prop 20%	Qualified 100%	Total
REFRIGERATOR DONATION	\$ 218	\$	\$	\$	\$	\$	\$ 218
TOTAL	<u>\$ 218</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 218</u>

Statement 5 - Form 1120S, Page 4, Schedule L, Line 18 - Other Current Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ACCRUED PAYROLL	\$ 379	\$
ACCRUED PAYROLL TAX	872	797
ADVANTA MASTERCARD	6,255	5,116
GIFT CERTIFICATES	2,956	4,133
SALES TAX PAYABLE	3,103	1,090
TOTAL	<u>\$ 13,565</u>	<u>\$ 11,136</u>

Statement 6 - Form 1120S, Page 4, Schedule L, Line 21 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DUE TO EMPLOYEES	\$ 100	\$ 200
DUE TO KILA [REDACTED]		200
TOTAL	<u>\$ 100</u>	<u>\$ 400</u>

Statement 7 - Form 1120S, Page 5, Schedule M-2, Line 3(a) - Other Additions

<u>Description</u>	<u>Amount</u>
INTEREST INCOME	\$ <u>5</u>
TOTAL	\$ <u><u>5</u></u>

Statement 8 - Form 1120S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

<u>Description</u>	<u>Amount</u>
CHARITABLE CONTRIBUTIONS	\$ 769
SEC 179 EXPENSE	<u>6,520</u>
TOTAL	\$ <u><u>7,289</u></u>

Regular Depreciation

Statement 9 - Form 4562, Part I, Line 6 - Section 179 Expense

<u>Description of Property</u>	<u>Cost</u>	<u>Expense</u>
ESPRESSO GRINDER	\$ 1,197	\$ 1,197
PA SYSTEM UPGRADE	75	75
BREAD PAL BREAD SLICER	57	57
PA MONITORS & CABLE	78	78
CHAIRS	1,676	1,676
IKEA BOOKSHELVES	172	172
LAMP	45	45
IKEA BOOKCASES, RUGS, BENCH, ETC.	524	524
BAR STOOLS	50	50
LOWE'S SHELVES & STORAGE BINS	185	185
BOARD ROOM TABLE	100	100
HAND BLENDER	53	53
REFRIGERATOR	2,308	2,308
TOTAL	<u>\$ 6,520</u>	<u>\$ 6,520</u>

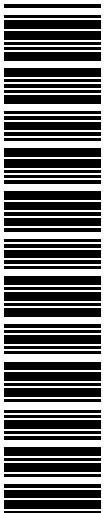
S Corporation Tax Return 2012
North Carolina Department of Revenue

For calendar year 2012, or other tax year beginning		12	and ending		DOR Use Only
FIRESTORM CAFE, LLC 48 COMMERCE STREET ASHEVILLE NC 28801					Federal Employer ID Number 262625465 N.C. Secretary of State ID Number 1042479 NAICS Code 722513
<input type="checkbox"/> Fed Schedule M-3 is attached	<input type="checkbox"/> Initial Filer	<input type="checkbox"/> NC-478	<input checked="" type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Amended Return	
<input type="checkbox"/> Qualified Subchapter S Subsidiary	<input type="checkbox"/> Final Return	<input type="checkbox"/> CD-479	<input type="checkbox"/> Has Escheatable Property		

FIRE 48 C 28801 262625465 1042479 722513 EP N
 M3 N QSSS N IF N FR N 478 N 479 N LLC Y AR N
 FIRESTORM CAFE LLC

48 COMMERCE STREET ASHEVILLE NC 28801

BD	0	06	0	16	5728	24D	0
GR	212855	07	35	17	0	24E	0
TA	20857	08	0	19	0	26	0
		09	0	20	0	27	0
01	0	10	5728	21	0	31A	0
HCE	N	11	0	22	0	31B	0
02	18495	13	0	24A	0	34	0
03	7354	14	5728	24B	0	35	0
05	35	15	1000000	24C	0		
PFSP	P	PP	P00955658	TN			



6200142014

Sch. A Computation of Franchise Tax	Sch. B Computation of Corporate Income Tax
1. Capital Stock, Surplus, & Undivided Profits	10. Shareholder's Shares of
-6160	5728
Holding Company Exception	Corporate Income (Loss)
N	0
2. Investment in N.C. Tangible Property	11. Adjustments to Corporation Income (Loss)
18495	0
3. Appraised Value of N.C. Tangible Property	12. N.C. Taxable Income
7354	5728
4. Taxable Amount	13. Nonapportionable Income
18495	0
5. Total Franchise Tax Due	14. Apportionable Income
35	5728
6. Application for Franchise Tax Extension	15. Apportionment Factor
0	100.0000%
7. Tax Credits	16. Income Apportioned to N.C.
35	5728
8. Franchise Tax Due	17. Nonapportionable Income Allocated to N.C.
0	0
9. Franchise Tax Overpaid	18. Total Net Taxable Income
0	5728

Sign Return Below	<input type="checkbox"/> Refund Due	0	<input type="checkbox"/> Payment Due	0
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Signature and Title of Officer <div style="text-align: center; margin-top: 5px;"><u>DIRECTOR</u></div>	Corporate Telephone Number 8285053791	Date P00955658
Signature of Paid Preparer	Preparer's Telephone Number	Preparer's FEIN, SSN, or PTIN <input type="checkbox"/> FEIN <input type="checkbox"/> SSN <input checked="" type="checkbox"/> PTIN

I certify that, to the best of my knowledge, this return is accurate and complete.

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0530. Returns are due by the 15th day of the 4th month after the end of the income year.

CD-401S Line-by-Line Information

Enter the amount of bonus depreciation from Schedule K, Line 6 for nonresident shareholders filing composite 0

Sch. B Computation of Corporate Income Tax			
19. Amount of Line 18 Attributable to Nonresidents Filing Composite	0	4. Total leasehold improvements and other N.C. tangible property	0
20. Separately Stated Items of Income Attributable to Nonresidents Filing Composite	0	5. Add Lines 1 through 4	35426
21. N.C. Income Tax	0	6. Acc. depreciation, depletion, and amortization with respect to N.C. tangible property	16931
22. Annual Report Fee (\$25 00)	0	7. Debts existing for N.C. real estate	0
23. Add Lines 21 and 22	0	8. Investment in N.C. Tangible Property	18495
24. Payments and Credits		Sch. E Appraised Value of N.C. Tangible Property	
a. Application for Income Tax Extension	0	1. County tax value of N.C. tangible property	13370
b. 2012 Estimated Tax	0	2. Appraised value of N.C. tangible property	7354
c. Partnership (Include Form D-403, NC K-1)	0	Sch. G Ordinary Income (Loss) from Trade or Business Activities	
d. Nonresident W/holding (Include 1099/W-2)	0	1. a. Merchant card and third party payments	0
e. Tax Credits Attributable to Nonresidents Filing Composite	0	b. Gross receipts or sales	212855
25. Add Lines 24a through 24e	0	c. Returns and allowances	0
26. Income Tax Due	0	d. Balance - Line 1a plus 1b minus Line 1c	212855
27. Income Tax Overpaid	0	2. Cost of goods sold (Attach schedule) STMT 1	106255
Tax Due or Refund		3. Gross Profit (Line 1d minus Line 2)	106600
28. Franchise Tax Due or Overpayment	0	4. Net gain (loss) (Attach schedule)	0
29. Income Tax Due or Overpayment	0	5. Other income (loss) (Attach schedule)	0
30. Balance of Tax Due or Overpayment	0	6. Total Income (Loss)	106600
31. a. Interest	0	7. Compensation of officers (Attach schedule) STMT 2	18131
b. Penalties	0	8. Salaries and wages (less employment credits)	19880
32. Total Due	0	9. Repairs and maintenance	6496
33. Overpayment	0	10. Bad debts	0
34. 2013 Estimated Income Tax	0	11. Rents	17861
35. Amount to be Refunded	0	12. Taxes and licenses STMT 3	5126
Sch. C Capital Stock, Surplus, and Undivided Profits		13. Interest	794
1. Total capital stock outstanding less cost of treasury stock	298	14. a. Depreciation	192
2. Paid-in or capital surplus	0	b. Depreciation included in cost of goods sold	0
3. Retained earnings	-6458	c. Balance - Line 14a minus 14b	192
4. Other surplus	0	15. Depletion	0
5. Deferred or unearned income	0	16. Advertising	2572
6. Allowance for bad debts	0	17. Pension, profit-sharing, and similar plans	0
7. LIFO reserves	0	18. Employee benefit programs	6956
8. Other reserves that do not represent definite and accrued legal liabilities (Attach schedule)	0	19. Other deductions (Attach schedule) STMT 4	22869
9. Add Lines 1 through 8	-6160	20. Total Deductions	100877
10. Affiliated indebtedness (Attach schedule)	0	21. Ordinary Business Income (Loss)	5723
11. Line 9 plus (or minus) Line 10	-6160	Sch. H Computation of Income (Loss)	
12. Apportionment factor 100.0000%		1. Ordinary business income (loss)	5723
13. Capital Stock, Surplus, and Undivided Profits	-6160	2. Net rental real estate income (loss)	0
Sch. D Investment in N.C. Tangible Property		3. Other net rental income (loss)	0
Inventory valuation method	COST	4. Interest income	5
1. Total inventories located in N.C.	16600	5. Ordinary dividends	0
2. Total furniture, fixtures, and M & E located in N.C.	18826	6. Royalties	0
3. Total land and buildings located in N.C.	0	7. Net short-term capital gain (loss)	0
		8. Net long-term capital gain (loss)	0
		9. Net section 1231 gain (loss)	0
		10. Other income (loss) (Attach Schedule)	0
		11. Total Income (Loss)	5728

Sch. I Adjustments to Income (Loss)	Other Information - All Taxpayers Must Complete Schedule
1. Additions to Income (Loss)	1. a. State of incorporation NORTH CAROLINA
a. Taxes based on net income 0	b. Date incorporated 05 16 08
b. Interest on non-N.C. obligations 0	2. Date of N.C. Certificate of Authority 05 16 08
c. Bonus depreciation 0	3. Trade or business: a. In N.C. CAFE & BOOK SA
d. Other additions to federal taxable income 0	b. Everywhere CAFE & BOOK SA
2. Total Additions 0	4. Principal place of business ASHEVILLE NC
3. Deductions from Income (Loss)	5. a. What was the last year the IRS redetermined
a. U.S. obligation interest (net of expenses) 0	the corporation's federal taxable income?
b. Bonus depreciation 0	b. Were adjustments reported to N.C.?
c. Other deductions from federal taxable income 0	c. If so, when?
4. Total Deductions 0	6. Is corporation subject to franchise tax but not N.C. income tax because its'
5. Adjustments to Income (Loss) 0	income tax activities are protected? (If yes, attach explanation) N

Income Tax Rate Schedule for Nonresident Shareholders Filing Composite

	6.00 % of the first \$12,750
Income	7.00 % of the amount over \$12,750 but no more than \$60,000
	7.75 % of the amount over \$60,000

Sch. K Shareholders' Pro Rata Share Items

	Shareholder 1	Shareholder 2	Shareholder 3	Shareholder 4
1. Identifying Number	[REDACTED]			
2. Name	LIBERTIE [REDACTED]	JOHN [REDACTED]	CYNTHIA [REDACTED]	TRAVIS [REDACTED]
3. Address	[REDACTED]			
	ASHEVILLE NC	ASHEVILLE NC	ASHEVILLE NC	ASHEVILLE NC
4. Ownership %	26.6302%	26.6302%	26.6302%	10.0546%
5. Share of income (loss)	1525	1526	1525	576
6. Additions to income (loss)	0	0	0	0
7. Deductions from income (loss)	0	0	0	0
8. Income subject to N.C. tax	1525	1526	1525	576
9. Share of tax credits	0	0	0	0
10. Tax withheld from nonwage compensation	0	0	0	0
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0	0	0	0
12. Separately stated items of income (nonresidents only)	0	0	0	0
13. Net tax paid for shareholder by corporation (nonresidents only)	0	0	0	0
	Shareholder 5	Shareholder 6	Shareholder 7	Shareholders' Total
1. Identifying Number	[REDACTED]			
2. Name	JULIE [REDACTED]			
3. Address	[REDACTED]			
	ASHEVILLE NC			
4. Ownership %	10.0546%	%	%	100.0000%
5. Share of income (loss)	576	0	0	5728
6. Additions to income (loss)	0	0	0	0
7. Deductions from income (loss)	0	0	0	0
8. Income subject to N.C. tax	576	0	0	5728
9. Share of tax credits	0	0	0	0
10. Tax withheld from nonwage compensation	0	0	0	0
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0	0	0	0
12. Separately stated items of income (nonresidents only)	0	0	0	0
13. Net tax paid for shareholder by corporation (nonresidents only)	0	0	0	0

Sch. L Balance Sheet per Books

Assets	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
1. Cash		1616		1671
2. a. Trade notes and accounts receivable	838		691	
b. Less allowance for bad debts	(0)	838	(0)	691
3. Inventories		14209		16600
4. a. U.S. government obligations		0		0
b. State and other obligations		0		0
5. Tax-exempt securities		0		0
6. Other current assets (Attach schedule)		0		0
7. Loans to shareholders		0		0
8. Mortgage and real estate loans		0		0
9. Other investments (Attach schedule)		0		0
10. a. Buildings and other depreciable assets	12608		18826	
b. Less accumulated depreciation	(10304)	2304	(16931)	1895
11. a. Depletable assets	0		0	
b. Less accumulated depletion	(0)	0	(0)	0
12. Land (net of any amortization)		0		0
13. a. Intangible assets (amortizable only)	0		0	
b. Less accumulated amortization	(0)	0	(0)	0
14. Other assets (Attach schedule)		0		0
15. Total Assets		18967		20857
Liabilities and Shareholders' Equity				
16. Accounts payable		1411		1158
17. Mortgages, notes, and bonds payable in less than 1 year		0		0
18. Other current liabilities (Attach schedule) STMT 5		13565		11136
19. Loans from shareholders		8513		14323
20. Mortgages, notes, and bonds payable in 1 year or more		0		0
21. Other liabilities (Attach schedule) STMT 6		100		400
22. Capital stocks		275		298
23. Additional paid-in capital		0		0
24. Retained earnings		-4897		-6458
25. Adjustments to shareholders' equity (Attach schedule)		0		0
26. Less cost of treasury stock		(0)		(0)
27. Total Liabilities and Shareholders' Equity		18967		20857

Sch. M-1 Federal Schedule

1. Net income (loss) per books	-1561	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	0
			0
	0	6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income this year (itemize):	
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		Depreciation	0
a. Depreciation	0		0
b. Travel and entertainment	0		0
	0	7. Total	0
4. Add Lines 1 through 3	-1561	8. Income or Loss (Fed. Sch. K, Line 18)	-1561

Explanation of Changes for Amended Return:

CD-401S 2012 Page 5 (42)

Legal Name (First 10 Characters)

FIRESTORM

Federal Employer ID Number

262625465

Sch. M-2 Analysis of N.C. AAA

	N.C. Accumulated Adjustments	N.C. Other Adjustments	Undistributed Taxable Income Previously Taxed
1. Balance at beginning of year	-4897	0	0
2. Ordinary income from Sch. G, Line 21	5723		
3. Other additions SEE STATEMENT 7	5	0	
4. Loss from Sch. G, Line 21	(0)		
5. Other reductions SEE STATEMENT 8	(7289)	(0)	0
6. Compute Lines 1 through 5	-6458	0	0
7. Distributions other than dividend distributions	0	0	0
8. Balance at end of tax year	-6458	0	0

Sch. N Nonapportionable Income

Nonapportionable Income	Gross Amounts	Related Expenses	Net Amounts	Net Amounts Allocated Directly to N.C.
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
1. Nonapportionable Income			0	
2. Nonapportionable Income Allocated to N.C.				0

Explanation of why income listed is nonapportionable income rather than apportionable income:

Sch. O Computation of Apportionment Factor

Part 1. Domestic Corporations and Other Corporations Not Apportioning Franchise or Income Outside N.C. 100.0000%

Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States

	1. Within North Carolina		2. Total Everywhere		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land	0	0	0	0	
2. Buildings	0	0	0	0	
3. Inventories	0	0	0	0	
4. Other property	0	0	0	0	
5. Total	0	0	0	0	
6. Average value of property		0		0	
7. Rented property		0		0	Factor
8. Property Factor		0		0	0.0000%
9. Gross payroll		0		0	
10. Compensation of general executive officers		0		0	
11. Payroll Factor		0		0	0.0000%
12. Sales Factor		0		0	0.0000%
13. Sales Factor					0.0000%
14. Total of Factors					0.0000%
15. N.C. Apportionment Factor					0.0000%

Part 3. Corporations Apportioning Franchise or Income to N.C. and to Other States Using Single Sales Factor 0.0000%

Part 4. Special Apportionment 0.0000%

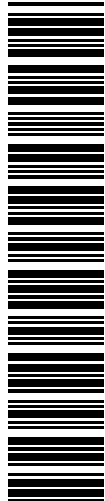
This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters)	FIRESTORM	Federal Employer ID Number	262625465
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For Computer Use Only

01	0	14A	0	21	CP	N	CT	N
02	0	14B	0		HD	N	PC	N
03	0	15A	0		SC	N	RF	N
04	0	15B	0		QB	N	ER	N
05	PG	N	RF	N	16A		GC	N
	ER	N	AA	Y	16B	0	21	0
05		175	17	0	22			0
10		0	18	0	27			0
13A		0	19	0				
13B		0	20	0				

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit	Part 3. Income Tax Credits Not Subject to 50% of Tax Limit (S Corporations enter only the amount of tax credits attributable to nonresidents filing composite on Lines 13 through 22.)
1. Short period credit for change in income year 365 - $0 = \frac{0}{365} \times 0 = 0$	
2. Major computer manufacturing facility	13. Rehabilitating an income-producing historic structure
3. Revitalizing an income-producing historic mill facility	A. Enter qualified rehabilitation expenditures 13a.
4. Revitalizing a nonincome-producing historic mill facility	B. Enter credit amount 13b.
5. Other franchise and tax credits not subject to 50% of tax limit	14. Rehabilitating a nonincome-producing historic structure
<input type="checkbox"/> 1/2 of the amount of piped natural gas tax paid under G.S. 105-187.43	A. Enter rehabilitation expenses 14a.
<input type="checkbox"/> Investing in Recycling Facilities	B. Enter installment amount of credit 14b.
<input type="checkbox"/> Expenses Related to Dividends	15. Revitalizing an income-producing historic mill facility
<input checked="" type="checkbox"/> Additional Annual Report Fee Paid	A. Enter qualified rehabilitation expenditures 15a.
6. Total franchise tax credits not subject to 50% of tax limit	B. Enter credit amount 15b.
	16. Revitalizing a nonincome-producing historic mill facility
	A. Enter rehabilitation expenses 16a.
	B. Enter installment amount of credit 16b.



Legal Name (First 10 Characters) FIRESTORM

Federal Employer ID Number 262625465

17. Major computer manufacturing facility	17.	0
18. Certain real property donations	18.	0
19. Savings and loan supervisory fees	19.	0
20. Recycling Oyster Shells	20.	0
21. Other income tax credits not subject to 50% of tax limit	21.	0
<input type="checkbox"/> Cogeneration Plant <input type="checkbox"/> Subscriber Charges <input type="checkbox"/> Gleaned Crops <input type="checkbox"/> Conservation Tillage <input type="checkbox"/> Investing in Recycling Facilities <input type="checkbox"/> Handicapped Dwelling <input type="checkbox"/> Qualified Business Investments <input type="checkbox"/> Poultry Composting <input type="checkbox"/> Expenses Related to Dividends		
22. Income tax credits not subject to 50% of tax limit carried over from previous years	22.	0
23. Total income tax credits not subject to 50% of tax limit	23.	0

Part 4. Computation of Income Tax Credits Taken in 2012

24. N.C. net income tax due	24.	0
25. Nonrefundable income tax credits	25.	0
26. Enter lesser of Line 24 or 25	26.	0
27. Total income tax credits subject to 50% of tax limit taken in 2012	27.	0
28. Add Lines 26 and 27	28.	0
29. Income tax credits not subject to G.S. 105-130.5(a)(10) adjustment	29.	0
30. Income tax credits subject to G.S. 105-130.5(a)(10) adjustment	30.	0
31. Income tax credit adjustment (C Corporations only)	31.	0
32. Income Tax Credits Taken in 2012	32.	0

**Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is claimed.
 Failure to substantiate a tax credit may result in the disallowance of that credit.**

Statement 1 - Form CD-401S, Page 2, Schedule G, Line 2 - Cost of Goods Sold

<u>Description</u>	<u>Amount</u>
BEGINNING INVENTORY	\$ 14,209
PURCHASES	108,646
LESS: ENDING INVENTORY	-16,600
TOTAL	<u>\$ 106,255</u>

Statement 2 - Form CD-401S, Page 2, Schedule G, Line 7 - Compensation of Officers

<u>Officer Name</u>	<u>Compensation</u>
LIBERTIE [REDACTED]	\$ 4,846
CYNTHIA [REDACTED]	3,682
TRAVIS [REDACTED]	4,130
JULIE [REDACTED]	5,473
TOTAL	<u>\$ 18,131</u>

Statement 3 - Form CD-401S, Page 2, Schedule G, Line 12 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
LICENSES & PERMITS	\$ 401
PAYROLL TAXES	4,725
TOTAL	<u>\$ 5,126</u>

Statement 4 - Form CD-401S, Page 2, Schedule G, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
BANK SERVICE CHARGES	\$ 553
CAFE EXPENSES	3,180
COMPUTER & INTERNET	2,058
CONTINUING EDUCATION	240
CREDIT CARD MERCHANT FEES	2,202
DUES & SUBSCRIPTIONS	537
INSURANCE	1,313
MISCELLANEOUS EXPENSES	531
OFFICE SUPPLIES	654
POSTAGE	300
PRINTING & REPRODUCTION	664
PROFESSIONAL FEES	825
TELEPHONE	496
TRAVEL	1,062
UTILITIES	8,254
TOTAL	<u>\$ 22,869</u>

Statement 5 - Form CD-401S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
ACCRUED PAYROLL	\$ 379	\$ 0
ACCRUED PAYROLL TAX	872	797
ADVANTA MASTERCARD	6,255	5,116
GIFT CERTIFICATES	2,956	4,133
SALES TAX PAYABLE	3,103	1,090
TOTAL	<u>\$ 13,565</u>	<u>\$ 11,136</u>

Statement 6 - Form CD-401S, Page 4, Schedule L, Line 21 - Other Liabilities

Description	Beginning of Year	End of Year
DUE TO EMPLOYEES	\$ 100	\$ 200
DUE TO KILA [REDACTED]	0	200
TOTAL	<u>\$ 100</u>	<u>\$ 400</u>

Statement 7 - Form CD-401S, Page 5, Schedule M-2, Line 3 - NC AAA Other Additions

<u>Description</u>	<u>Amount</u>
INTEREST INCOME	\$ 5
TOTAL	\$ <u>5</u>

Statement 8 - Form CD-401S, Page 5, Schedule M-2, Line 5 - NC AAA Other Reductions

<u>Description</u>	<u>Amount</u>
CHARITABLE CONTRIBUTIONS	\$ 769
SECTION 179 EXPENSE	6,520
TOTAL	\$ <u>7,289</u>

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

FIRESTORM CAFE, LLC

Identifying number

26-2625465

Business or activity to which this form relates

REGULAR DEPRECIATION

Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	6,520
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	SEE STATEMENT 9	6,520	6,520
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	6,520
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	6,520
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	23,854
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	6,520
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	192

MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	192
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form
CD-401S

NC Retained Earnings Reconciliation Worksheet

2012

For calendar year 2012, or other tax year beginning _____, ending _____

Name FIRESTORM CAFE, LLC	NC Secretary of State ID Number 1042479	Federal Employer ID Number 262625465
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Schedule L - Retained Earnings

Retained Earnings - Unappropriated	<u>0</u>
Accumulated Adjustments Account	<u>-6,458</u>
Other Adjustments Account	<u>0</u>
Undistributed Txbl Inc Previously Taxed	<u>0</u>
Schedule L, Line 24 - Retained Earnings	<u><u>-6,458</u></u>

Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Other Adjustments Account	Undistributed Taxable Income Previously Taxed	Retained Earnings Unappropriated/ Timing Differences	Total Retained Earnings
Beg Yr Bal	-4,897	0	0	0	-4,897
Ordinary Inc (Loss)	5,723				5,723
Other Additions	5				5
Other Reductions	7,289				7,289
Distributions					
End Yr Bal	<u><u>-6,458</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>-6,458</u></u>